1	RESOLUTION NO		
2			
3	A RESOLUTION TO APPOINT STEPHENS, INC., AS BOND		
4	UNDERWRITER FOR THE PROPOSED ISSUANCE OF CAPITAL		
5	IMPROVEMENT BONDS TO REFUND THE CITY'S OUTSTANDING		
6	CAPITAL IMPROVEMENT CONSTRUCTION REVENUE BONDS (ZOO,		
7	PARKS AND RECREATION PROJECTS), SERIES 2009A, CAPITAL		
8	IMPROVEMENT REFUNDING REVENUE BONDS (ZOO, PARKS AND		
9	RECREATION PROJECTS), SERIES 2009B, AND CAPITAL		
10	IMPROVEMENT JUNIOR LIEN REVENUE BONDS, SERIES 2002; AND		
11	FOR OTHER PURPOSES.		
12			
13	WHEREAS, the City of Little Rock, Arkansas (the "City") has outstanding its Capital Improvement		
14	Junior Lien Revenue Bonds, Series 2002 (the "Series 2002 Bonds"), Capital Improvement Construction		
15	Revenue Bonds (Little Rock Zoo, Parks and Recreation Projects), Series 2009A (the "Series 2009A		
16	Bonds") and Capital Improvement Refunding Revenue Bonds (Little Rock Zoo, Parks and Recreation		
17	Projects), Series 2009B (the "Series 2009B Bonds"); and		
18	WHEREAS, it is necessary to have Bond Underwriters provide the best financial terms for the issuance		
19	and sale of the Franchise Fee Capital Improvement Bonds for the purpose of refunding the Series 2002		
20	Bonds, the Series 2009A Bonds and the Series 2009B bonds, approved by Resolution No. 14,497 on		
21	February 7, 2017, and		
22	WHEREAS, the City requested proposals from qualified firms to handle this work; and		
23	WHEREAS, the proposals received were reviewed and evaluated by a Professional Services Selection		
24	Committee designated in accordance with City ordinance; and		
25	WHEREAS, the committee has concluded that the firm of Stephens, Inc., is the most qualified and has		
26	the knowledge and experience with similar financings in Arkansas and nationally as an underwriter to act		
27	as underwriter for the proposed bond issue;		
28	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
29	OF LITTLE ROCK, ARKANSAS:		
30	Section 1: The Board of Directors hereby authorizes the City Manager to enter into an agreement with		
31	the firm of Stephens, Inc., to act as underwriter for this proposed bond issue.		
32	Section 2: Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
33	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		

3	ons of the resolution which shall remain in full forc		
effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of			
resolution.			
Section 3. <i>Repealer</i> . All laws, ordinances, resolutions, or parts of the same, that are inconsistent the provisions of this resolution, are hereby repealed to the extent of such inconsistency.			
			ADOPTED: August 1, 2017
ATTEST:	APPROVED:		
Susan Langley, City Clerk	Mark Stodola, Mayor		
APPROVED AS TO LEGAL FORM:	Mark Stodola, Mayor		
AFFROVED AS TO LEGAL FORM:			
Thomas M. Carpenter, City Attorney			
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